



# Eagle Wealth Advisors, LLC

## *Customer Relationship Summary (CRS)*



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January 25, 2022

Eagle Wealth Advisors is an SEC Registered Investment Adviser.

We are an investment advisor and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please feel free to contact us for more information. There are free and simple tools available to research forms and financial professionals at [Investors.gov/CRS](https://Investors.gov/CRS) which also provides educational materials regarding investment advisors and investing.

### ***What investment services and advice can you provide me?***

We offer investment advisory services to retail investors.

- If you open an advisory account, you will pay an on-going asset-based fee at the beginning of each quarter, based on the value of the cash and investments in your advisory account.
- We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you either by phone or email at least quarterly to discuss your portfolio.
- You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “discretionary account”) or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”)
- We offer discretionary investment lines with pre-set investment strategies which clients can choose from based on their investment profile.
- We provide investment advisory services for clients using custodians recommended by the firm, sometimes with reduced transaction rates, or with the client’s own custodian.
- Services includes:
  - Account Monitoring at least monthly
  - Account and portfolio reports
  - Investment Ideas
- We have minimum account values of \$25,000 and minimum account annual fees of \$200 per year.
- Some investment products such as bonds have minimum denominations which can limit an investor’s ability to purchase in their account.
- Our investment advice covers a broad range of investments including stocks, exchange traded funds (ETF), bonds and mutual funds. Other firms could provide advice on a wider range of choices and strategies, some of which may have lower costs.

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

There are several considerations when choosing an investment advisory service. One consideration is the fee charged. Advisory fees are charged based on the account value including cash in the portfolio at the beginning of a quarter. These fees could be more than brokerage fees which are paid per transaction based on the number of transactions conducted over the same period. This is a factor that should be considered

when choosing a service. Another factor is the service provided and potential conflicts. Advisors are compensated based on the account value, whereas brokerage accounts are charged per trade which could cause potential conflicts.

*How will you choose investments to recommend to me?*

We maintain an approved core list of securities that can be recommended for investment. These securities are approved by the firm's investment management committee. Investment recommendations are done based on the client's investment profile and market conditions.

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Our experience includes University degrees and over 50 years of cumulative investment experience.

### ***What fees will I pay?***

We charge an annual fee paid quarterly based a percentage of the account's value including securities and cash at the beginning of the quarter with a minimum assessed fee of \$200 for investment advisory services. We may charge additional hourly fees for other work done outside of our advisory work. We do not include fees from custodians or other third-party vendors that the client may use which could include fees such as: ticket charges, monthly fees, maintenance fees, postage and handling fees. These fees are paid directly by the client to their custodian or vendor. The firm receives Mutual Fund 12B1 fees from 401K plans and certain retirement account structures. These fees will be paid to the firm by the fund companies, custodians or other company as additional compensation to ongoing investment management fees received from clients.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Fees are based on the customer's Assets Under Management; if customer withdraws funds but maintains their relationship with Eagle Wealth and does not cancel their investment management agreement, fees that were charged in advance are not refundable. Fees are also not refundable for clients who close their relationship with Eagle Wealth and cancel their investment management agreement within the billing period. Please make sure you understand what fees and costs you are paying.

*Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

If the transaction costs are charged to the client, then;

If you invest \$1,000,000 then the fee would be charges as:

$\$1,000,000 \times 1.5\% = \$15,000$

On the first \$250,000 of assets the fee is 2.50%, on the next \$750,000 the fee is 2.25% and any assets over \$1,000,000 the fee is 2.00%.

If you invest \$1,000,000 then the fee would be charged as:

$\$250,000 \times 2.5\% = \$6,250$

$\$750,000 \times 2.25\% = \$16,875$

Total Annual Fee \$23,125

Total Quarterly Fee \$5781.25

If the transaction costs are charged to the advisor, then;

On the first \$250,000 of assets the fee is 3.00%, on the next \$750,000 the fee is 2.75% and any assets over \$1,000,000 the fee is 2.50%.

If you invest \$1,000,000 then the fee would be charged as:

$\$250,000 \times 3.0\% = \$7,500$

$\$750,000 \times 2.75\% = \$20,625$

Total Annual Fee \$28,125

Total Quarterly Fee \$7031.25

*How might your conflicts of interest affect me, and how will you address them?*

Our financial professionals are paid primarily based on a percentage of the fees charged to the portfolio quarterly. Some of the firm's advisors are dually registered with a non-affiliated broker dealer. As a result, such persons may receive advisory fees from Eagle Wealth, and brokerage fees from its outside brokerage arrangement. Additional potential conflicts are Mutual Fund 12B1 fees that are paid to the firm in addition to the firm's ongoing investment management fees received by the clients. 12B1 fee conflicts could arise where one product could be favored over another for additional fees. Conflicts are managed to ensure that customer investments and accounts opened with Eagle Wealth are suitable for the client.

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

The firm and its principals do not have a legal or disciplinary history, however one of the firm's advisors has 2 customer disputes at a prior firm, one of which was denied and the other settled. For more information, please go to [Investor.gov/CRS](http://Investor.gov/CRS) for free and simple search tool to research you and your financial professionals.

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Your primary contact person is your investment advisor. For more information regarding our firm or our services, or for up-to-date information, please contact us at 860-462-0796.